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(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R. _____

To fully fund America’s public road and bridge building, upgrades, and maintenance.

IN THE HOUSE OF REPRESENTATIVES

Mr. FINSTAD introduced the following bill; which was referred to the Committee on _____

A BILL

To fully fund America’s public road and bridge building, upgrades, and maintenance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. UNITED STATES TREASURY.**

4 In the spirit of the American intent to secure the
5 blessings of liberty and to promote the general welfare
6 combined with the congressional authorities to create
7 money and establish post-roads, the United States Treas-
8 ury shall create new money to be spent, not lent, in lieu
9 of taxation, borrowing, and bonding for the sole purpose

1 of paying for labor and materials that go into the building,
2 upgrading, and maintenance of America's public roads
3 and bridges.

4 **SEC. 2. UNITED STATES CONGRESS.**

5 The United States Congress has given the Treasury
6 the power to monetize the peoples' production free of ex-
7 pense by issuing a medium of exchange that is debt free
8 and spent into circulation as an earned payment in lieu
9 of borrowing, bonding, or taxation for production that all
10 citizens need, use, benefit from mutually, and that pro-
11 motes the general welfare, the building, upgrading, and
12 maintenance of public roads and bridges.

13 **SEC. 3. PROCESS.**

14 (a) IN GENERAL.—Public roads and bridges shall be
15 built under the same process as is in effect on the date
16 of enactment of this Act. Citizens at the local level, not
17 legislators, shall decide how and where roads or bridges
18 need to be built, repaired, upgraded, and maintained to
19 best serve their needs. This shall be done as is current,
20 by citizens living in the jurisdiction of each city, township,
21 county, and State government through their elected offi-
22 cials and in coordination with each other. The unit of gov-
23 ernment making a request for funds shall hire engineers
24 to design the project and prepare a detailed written de-
25 scription of the planned project. As is current, the private

1 contractor meeting the bid specifications with the lowest
2 and best bid shall get the job.

3 (b) **BID AMOUNT; OVERSIGHT.**—A copy of the ac-
4 cepted bid described under subsection (a) shall be sent to
5 the Comptroller of the currency requesting that new
6 money be created for the bid amount and delivered to the
7 local project authority for spending to pay salaries of la-
8 borers and material providers. The Comptroller’s only
9 oversight shall be to ensure the project and contractors
10 are real and the jobs are completed to bid specifications.

11 **SEC. 4. TREASURY MONEY.**

12 (a) **IN GENERAL.**—The United States Treasury shall
13 stamp coins, print or create direct deposit electronic
14 money, and spend it directly without debt, interest, or fee,
15 to the unit of government requesting it, in lieu of bor-
16 rowing, bonding, or taxes. The money supply established
17 under this subsection shall only increase with productivity
18 gains resulting solely from public road and bridge projects.

19 (b) **CURRENCY SPECIFICATIONS.**—Paper currency
20 printed under this Act shall be the same as current minus
21 any Federal Reserve Bank symbol or seal, minus the
22 words “Federal Reserve Note” and “this note is”, and
23 minus any Federal Reserve reference.

1 **SEC. 6. AUDITING FOR TRANSPARENCY.**

2 Federal and legislative auditors through the Comp-
3 troller General of the United States shall ensure an ongo-
4 ing and accurate accounting of the total amount of money
5 created to fund projects under this law by recording the
6 road authority name, project, total amount of project
7 money created, the date and time money was forwarded
8 by whom, and to who, and verify that the road authority
9 for each project received the payment. The Comptroller
10 General shall update the accounting described in this sec-
11 tion monthly with individual project descriptions and costs
12 and total nationwide costs making such available on the
13 website of the Government Accountability Office by the
14 first business day of the third week of each month.

15 **SEC. 7. CRIME DEFINED; PUNISHMENT ESTABLISHED.**

16 Any person violating any provision of this Act shall
17 be guilty of a felony and shall make restitution. Any viola-
18 tion of this Act which results in the corruption of the cur-
19 rency may be punishable by death.

20 **SEC. 8. ALL INCONSISTENT ACTS REPEALED.**

21 All Acts or parts of Acts inconsistent with the provi-
22 sions of this Act are hereby repealed.